



2021-2022 Preliminary Budget Variables and Unassigned Fund Balance (UFB)

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April 6, 2021

Mission Statement:

Gettysburg Area School District, in partnership with the family and community, is dedicated to excellence and committed to maximizing every student's opportunity to reach their full potential for achievement. Our purpose is to provide a safe and healthy environment in which all students can learn. We embrace our responsibility in developing a caring school community that enables all students to become active and productive members of our diverse and ever-changing global society.

Vision:

Gettysburg Area School District provides a safe and caring learning environment where students develop skills to learn in an ever changing world and accept responsibility to use these skills to achieve and graduate ready to learn, work, serve, and succeed in today's world and in a world we cannot yet define or imagine.

GOALS:

Student Success

Utilize a variety of tools and assessments to measure student growth, achievement, interest and engagement in the learning process

Student Learning

Create relevant and rigorous student learning opportunities that are engaging and personalized for all learners

Manage Resources

Ensure financial and human resources are efficiently and effectively utilized

Community Relations

Continue to build and nurture relationships with community stakeholders to garner support of our public schools

Process Information

Superintendent's Goals For Budget Process 21-22:

- 1) Balance Programming and Resources (doing the best we can for kids/meeting our mission), while being respectful of the community's resources
- 2) Ensure Short and Long-Term Fiscal Health of District; and
- 3) Follow Process with regards to Decision Points
- 4) Continue Efforts to close the gap between revenues and expenditures
- 5) Continue Efforts towards moderate yearly increases

Recommendations for Action: Board actions will be preceded by a Superintendent's recommendation

Norms for Conversations: Questions and constructive discourse leading to successful process/outcomes

VARIABLES TO CONSIDER 21-22: CHARTER SCHOOL TUITION

School Year	Budget Amount
17/18 (A)	\$3,511,015
18/19 (A)	\$3,728,710
19/20 (A)	\$3,790,130
20/21 (B) YTD Expenses through 4/2021	\$3,957,587 \$4,105,867
21/22 (B) (A)~Actual (B)~Budget	\$3,957,587

VARIABLES TO CONSIDER 21-22: SUMMARY

(NOT INCLUSIVE OF ALL EXPENDITURE ACCOUNTS)

BUDGET VARIABLE	Preliminary Changes From 20/21 to 21/22 +, (-)
Salaries	\$536,487
Retirement (PSERS)	\$261,445
Capital Funding	\$(331,900)
Health Care	\$ 184,336
Health Savings Accounts (HSA)	\$ (68,019)
Staffing Attrition	\$ (60,000)
Charter School Tuition	\$ 0*
	*Budget to Budget less than actual costs
Special Education Costs	\$ 369,513
TOTAL Increase= (Approx.)	\$ 891,862

REVENUE PROJECTIONS 21-22

Total Revenue Increase (Projected)= 1.1%

Local Revenue Increase Projected as: 0.7%

***Assumes Local Tax Collection Rate= 95.4%
(Hold at Previous Year's Level)**

State Revenue Projected as: 2.0%

Federal Revenue Projected as: -0.1%

REVENUES AT A GLANCE

Revenue Type	Percent of Total
Local	67.2%
State	30.1%
Federal	2.7%

EXPENDITURE PROJECTIONS 20-21

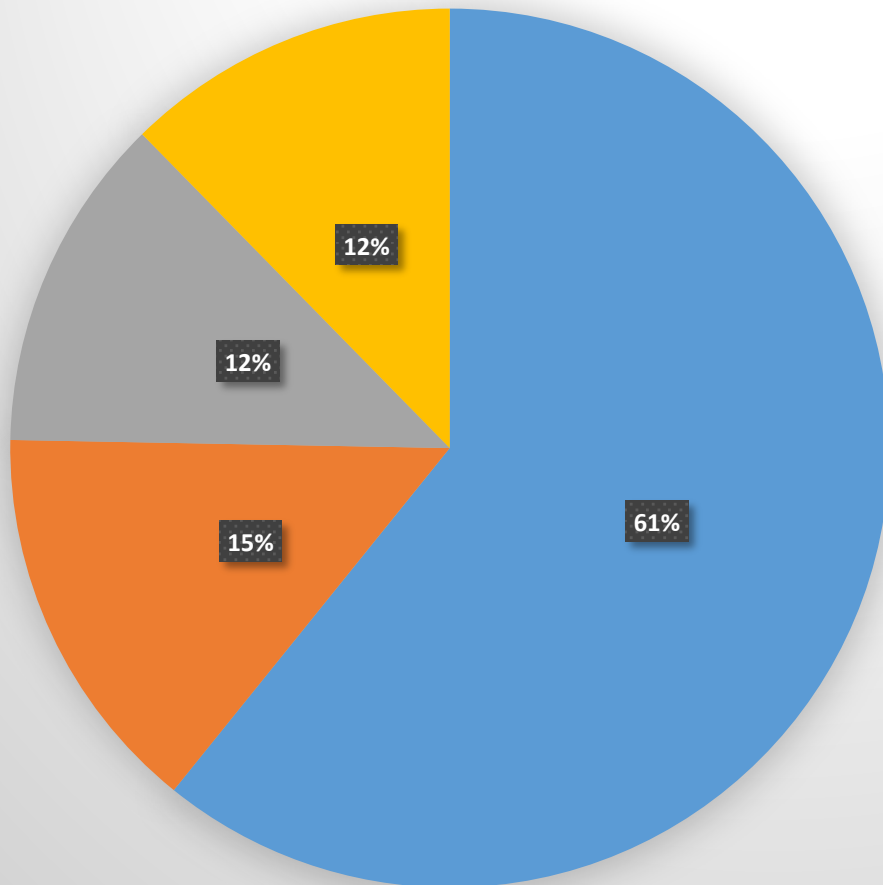
Total Expenditure Increase= **2.2%**

- Assumes Increased Expenditures for Contracts and
Agreements
- Assumes other changes from previous slides

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EXPENDITURES AT A GLANCE

2021-22 Expenses



■ Payroll and Benefits

■ Outside Special Education and Tuition

■ Utilities and Debt Service

■ Supplies, Equipment and All Other

UNASSIGNED FUND BALANCE 20-21

Unassigned Fund Balance (UFB)

\$12,535,975 -Recent Audit

\$4.43 Million Utilized to Balance 20-21 Final Budget

Balance for 21-22 Budget Process=\$8,097,975

We will utilize UFB in order to meet Board Policy of
6%-8% of next year's (21/22) expenditures

UNASSIGNED FUND BALANCE (UFB)

Gettysburg Area School District
Unassigned Fund Balance Worksheet
2021-22 DRAFT Preliminary Budget
April 6, 2021

	21/22 Projected at 0.0% Tax Increase	21/22 Projected at 1.75% Tax Increase	21/22 Projected at 3.5% Tax Increase
Unassigned Fund Balance (Balance) at 6/30/20	\$8,097,394	\$8,097,394	\$8,097,394
Fund Balance for 20/21 Budget Shortfall	4,438,581	4,438,581	4,438,581
-Total, Per June 30, 2020 Audit Report	<u>\$12,535,975</u>	<u>\$12,535,975</u>	<u>\$12,535,975</u>
2020/21 Budget Impact on Balance			
Revenue Budget	\$64,192,544	\$64,192,544	\$64,192,544
Use of PSERS Committed Fund Balance	592,053	592,053	592,053
Expense Budget	<u>(69,223,178)</u>	<u>(69,223,178)</u>	<u>(69,223,178)</u>
Net Change in Fund Balance	<u>(4,438,581)</u>	<u>(4,438,581)</u>	<u>(4,438,581)</u>
	8,097,394	8,097,394	8,097,394
Recommendations for Action:			
Fund HS Gymnasium Roof	0	0	0
Designate for HVAC Renovations	0	0	0
Other Capital Needs	0	0	0
Projected Balance at 6/30/21	8,097,394	8,097,394	8,097,394
Amount Needed to Balance 2021/22 Budget	<u>(5,374,405)</u>	<u>(4,822,679)</u>	<u>(4,270,953)</u>
Projected Balance 6/30/22	<u>\$2,722,989</u>	<u>\$3,274,715</u>	<u>\$3,826,441</u>
% of 21/22 budget	3.850%	4.630%	5.410%
Limit on Projected Balance at 6/30/22			
Projected 2021/22 Expense Budget	\$70,732,718	\$70,732,718	\$70,732,718
6% Limit	<u>4,243,963</u>	<u>4,243,963</u>	<u>4,243,963</u>
Projected Balance Above/(Below) Projected 6% Limit	<u>(\$1,520,974)</u>	<u>(\$969,248)</u>	<u>(\$417,522)</u>
8% Limit	<u>5,658,617</u>	<u>5,658,617</u>	<u>5,658,617</u>
Projected Balance Above/(Below) Projected 8% Limit	<u>(\$2,935,628)</u>	<u>(\$2,383,902)</u>	<u>(\$1,832,176)</u>

20/21 Budget Revenue Draft:	64,872,436	551,726	65,424,162	1,103,452	65,975,888
20/21 Use of PSERS fund:	485,877		485,877		485,877
20/21 Budget Expense Draft:	<u>(70,732,718)</u>		<u>(70,732,718)</u>		<u>(70,732,718)</u>
Difference:	<u>(5,374,405)</u>		<u>(4,822,679)</u>		<u>(4,270,953)</u>
Overall Mill Value:	\$2,764,536	\$1,670	\$2,766,206	\$3,284	\$2,767,820
Incremental Value:	(.0000 mills) \$0	(.1928 mills)	\$533,325	(.3856 mills)	\$1,067,271
20/21 Tax Rate = 11.0187 mills					
21/22 Tax Rate:	11.0187 mills		11.2115 mills		11.4043 mills

PROPOSED BUDGET: 21-22

Recommendation: Will Recommend Proposed Budget
at May 3 Board Meeting

The Recommendation will be based on:

Effort to Reduce Gap Between Revenues/Expenditures

Ongoing Effort to Better Predict Revenues and Expenditures

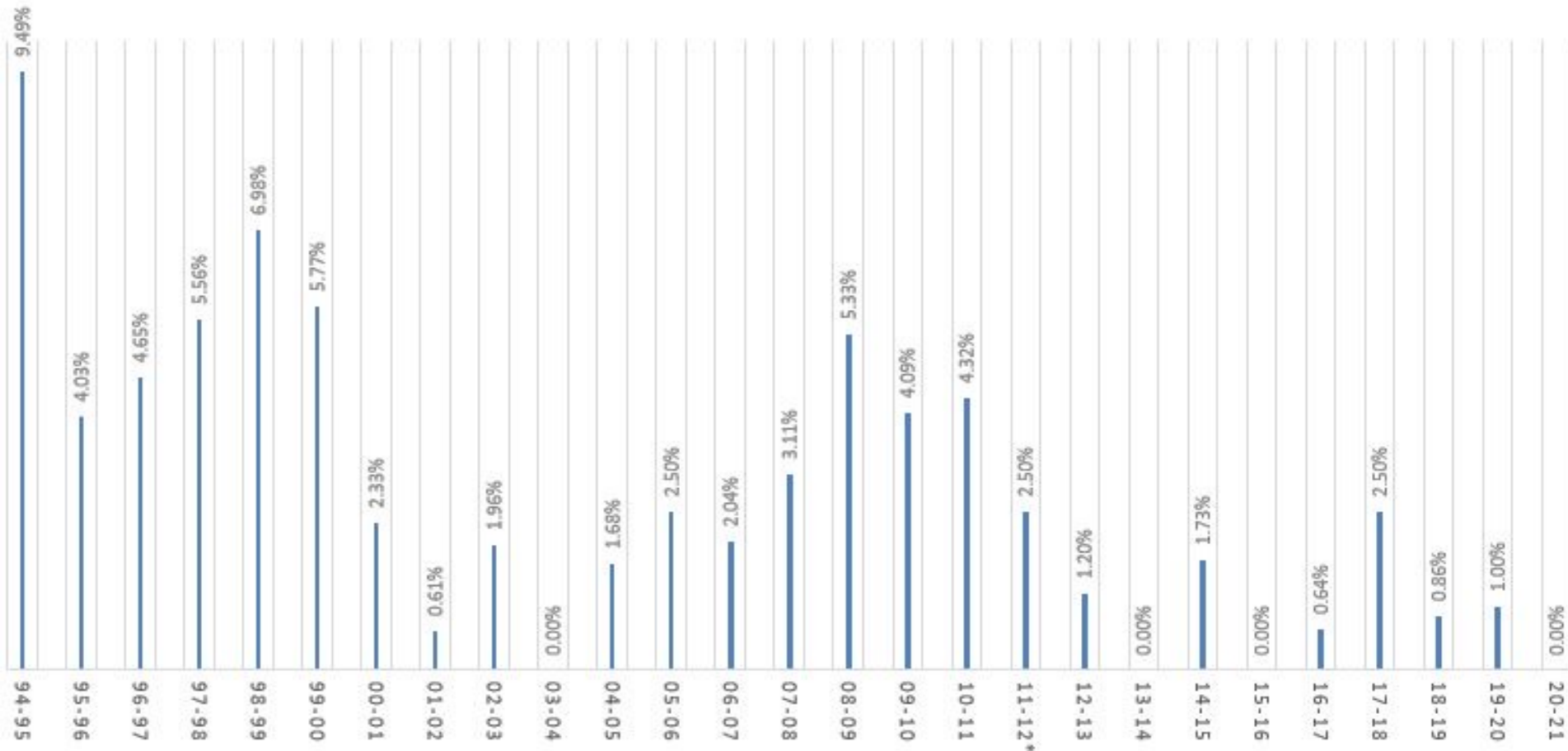
Remaining Fund Balance Within Policy Limit (6-8%)

Continued Funding of Capital Improvement Program (CIP) 5-Year

Reserve Accounts Remaining Stable Enough to Mitigate Possible Increased Expenditures in
Future Years

TAX HISTORY: GASD

GASD REAL ESTATE TAXES PERCENT INCREASE BY YEAR



Note: There was no tax increase for 03-04, 13-14, 15-16, and 20-21.

* - County-wide reassessment year.

NEXT STEPS 21-22

Jason/Belinda will continue to Review expenditures from 20/21 to analyze/identify possible spending efficiencies

We can add budget workshops at any time to the calendar below as needed.

April 19 Board Meeting:

We will share any updated information that we receive regarding budget variables

Post Budget Detail to Web Page

This will include Budget Changes in Summary

May 3 Board Meeting:

Recommend and Adopt a Proposed Budget

May 17 Board Meeting:

Public Hearing Regarding Proposed Budget

June 7 Board Meeting:

Recommend and Adopt a Final Budget for 21/22

June 21 Board Meeting: (If Needed)

If needed, this meeting has been cancelled when not required.